

**UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEVADA**

In re: SCHULTE PROPERTIES LLC

Case No. 17-12883-MKN

**CHAPTER 11
MONTHLY OPERATING REPORT
(REAL ESTATE CASE)**

SUMMARY OF FINANCIAL STATUS

MONTH ENDED: Sep-17PETITION DATE: 05/31/17 0:00

1. Debtor in possession (or trustee) hereby submits this Monthly Operating Report on the Accrual Basis of accounting (or if checked here the Office of the U.S. Trustee or the Court has approved the Cash Basis of Accounting for the Debtor).
Dollars reported in \$1

2. **Asset and Liability Structure**

	<u>End of Current Month</u>	<u>End of Prior Month</u>	<u>As of Petition Filing</u>
a. Current Assets	\$307	\$2,328	
b. Total Assets	\$3,584,628	\$3,586,649	\$3,584,321
c. Current Liabilities	\$0	\$0	
d. Total Liabilities	\$2,640,275	\$2,640,275	\$2,640,275

3. **Statement of Cash Receipts & Disbursements for Month**

	<u>Current Month</u>	<u>Prior Month</u>	<u>Cumulative (Case to Date)</u>
a. Total Receipts	\$18,520	\$21,565	\$86,082
b. Total Disbursements	\$20,541	\$24,061	\$85,775
c. Excess (Deficiency) of Receipts Over Disbursements (a - b)	(\$2,021)	(\$2,496)	\$307
d. Cash Balance Beginning of Month	\$2,328	\$4,824	\$0
e. Cash Balance End of Month (c + d)	\$307	\$2,328	\$307

4. **Profit/(Loss) from the Statement of Operations**

	<u>Current Month</u>	<u>Prior Month</u>	<u>Cumulative (Case to Date)</u>
4. Profit/(Loss) from the Statement of Operations	(\$2,021)	\$113	\$307
5. Account Receivables (Pre and Post Petition)	\$0	\$0	
6. Post-Petition Liabilities	\$0	\$0	
7. Past Due Post-Petition Account Payables (over 30 days)	\$0	\$0	


At the end of this reporting month:

	<u>Yes</u>	<u>No</u>
8. Have any payments been made on pre-petition debt, other than payments in the normal course to secured creditors or lessors? (if yes, attach listing including date of payment, amount of payment and name of payee)	<u> </u>	<u>X</u>
9. Have any payments been made to professionals? (if yes, attach listing including date of payment, amount of payment and name of payee)	<u> </u>	<u>X</u>
10. If the answer is yes to 8 or 9, were all such payments approved by the court?	<u> </u>	<u> </u>
11. Have any payments been made to officers, insiders, shareholders, relatives? (if yes, attach listing including date of payment, amount and reason for payment, and name of payee)	<u> </u>	<u>X</u>
12. Is the estate insured for replacement cost of assets and for general liability?	<u>X</u>	<u> </u>
13. Are a plan and disclosure statement on file?	<u> </u>	<u>X</u>
14. Was there any post-petition borrowing during this reporting period?	<u> </u>	<u>X</u>

15. **Check if paid:** Post-petition taxes ; U.S. Trustee Quarterly Fees ; Check if filing is current for: Post-petition tax reporting and tax returns: .
(Attach explanation, if post-petition taxes or U.S. Trustee Quarterly Fees are not paid current or if post-petition tax reporting and tax return filings are not current.)

I declare under penalty of perjury I have reviewed the above summary and attached financial statements, and after making reasonable inquiry believe these documents are correct.

Date: 10.23.2017


Responsible Individual

STATEMENT OF OPERATIONS**(Real Estate Case)**For the Month Ended 09/30/17

Current Month				Cumulative (Case to Date)	Next Month Forecast
Actual	Forecast	Variance			
\$18,520	\$18,500	\$20	Revenues:	\$86,082	\$20,000
		\$0	1 Rent/Leases		
		\$0	2 Real Property Sales Gross		
		\$0	3 Interest		
		\$0	4 Other Income: _____		
		\$0	5 _____		
		\$0	6 _____		
\$18,520	\$18,500	\$20	7 Total Revenues	\$86,082	\$20,000
\$0		\$0	Expenses:		
		\$0	8 Cost of Property Sold		
		\$0	8a Initial Cost & Improvement _____		
		\$0	8b less: Depreciation Taken _____		
		\$0	9 Selling		
		\$0	10 Administrative		
		\$0	11 Interest		
		\$0	12 Compensation to Owner(s)/Officer(s)		
		\$0	13 Salaries		
		\$0	14 Commissions		
\$4,268	\$4,300	\$32	15 Management Fees	\$15,650	\$4,000
		\$0	Rent/Lease:		
		\$0	16 Personal Property		
		\$0	17 Real Property		
		\$0	18 Insurance		
		\$0	19 Depreciation		
		\$0	Taxes:		
		\$0	20 Employer Payroll Taxes		
		\$0	21 Real Property Taxes		
		\$0	22 Other Taxes		
\$16,754	\$16,500	(\$254)	23 Other Expenses: _____	\$72,328	\$16,000
(\$481)	\$0	\$481	24 Checks not cleared by bank by month end	(\$481)	
	\$0	\$0	25 Prior month checks cleared - Accounting adjustment	(\$2,047)	
		\$0	26 US Trustee Fee	\$325	\$0
		\$0	27 _____		
		\$0	28 _____		
		\$0	29 _____		
		\$0	30 _____		
		\$0	31 _____		
\$20,541	\$20,800	\$259	32 Total Expenses	\$85,775	\$20,000
(\$2,021)	(\$2,300)	\$279	33 Subtotal	\$307	\$0
		\$0	Reorganization Items:		
		\$0	34 Professional Fees		
		\$0	35 Provisions for Rejected Executory Contracts		
		\$0	36 Interest Earned on Accumulated Cash from Resulting Chp 11 Case		
		\$0	37 Gain or (Loss) from Sale of Equipment		
		\$0	38 U.S. Trustee Quarterly Fees		
		\$0	39 _____		
\$0	\$0	\$0	40 Total Reorganization Items	\$0	\$0
(\$2,021)	(\$2,300)	\$279	41 Net Profit (Loss) Before Federal & State Taxes	\$307	\$0
		\$0	42 Federal & State Income Taxes		
(\$2,021)	(\$2,300)	\$279	43 Net Profit (Loss)	\$307	\$0

Attach an Explanation of Variance to Statement of Operations (For variances greater than +/- 10% only):

BALANCE SHEET
(Real Estate Case)
For the Month Ended 09/30/17 0:00

Assets		<u>From Schedules</u>	<u>Market Value</u>
Current Assets			
1	Cash and cash equivalents - unrestricted		<u>\$307</u>
2	Cash and cash equivalents - restricted		
3	Accounts receivable (net)	A	<u>\$0</u>
4	Prepaid expenses		
5	Professional retainers		
6	Other: _____		
7	_____		
8	Total Current Assets		<u>\$307</u>
Property and Equipment (Market Value)			
9	Real property	C	<u>\$3,584,321</u>
10	Machinery and equipment	D	<u>\$0</u>
11	Furniture and fixtures	D	<u>\$0</u>
12	Office equipment	D	<u>\$0</u>
13	Leasehold improvements	D	<u>\$0</u>
14	Vehicles	D	<u>\$0</u>
15	Other: _____	D	
16	_____	D	
17	_____	D	
18	_____	D	
19	_____	D	
20	Total Property and Equipment		<u>\$3,584,321</u>
Other Assets			
21	Loans to shareholders		
22	Loans to affiliates		
23	_____		
24	_____		
25	_____		
26	_____		
27	Total Other Assets		<u>\$0</u>
28	Total Assets		<u><u>\$3,584,628</u></u>

NOTE:

Indicate the method used to estimate the market value of assets (e.g., appraisals; familiarity with comparable market prices, etc.) and the date the value was determined.

Liabilities and Equity
(Real Estate Case)

Liabilities From Schedules

Post-Petition

Current Liabilities

29	Salaries and wages		
30	Payroll taxes		
31	Real and personal property taxes		
32	Income taxes		
33	Sales taxes		
34	Notes payable (short term)		
35	Accounts payable (trade)	A	\$0
36	Real property lease arrearage		
37	Personal property lease arrearage		
38	Accrued professional fees		
39	Current portion of long-term post-petition debt (due within 12 months)		
40	Other:		
41			
42			

43	Total Current Liabilities		\$0
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44	Long-Term Post-Petition Debt, Net of Current Portion		
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45	Total Post-Petition Liabilities		\$0
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Pre-Petition Liabilities (allowed amount)

46	Secured claims	F	\$2,552,775
47	Priority unsecured claims	F	\$0
48	General unsecured claims	F	\$87,500

49	Total Pre-Petition Liabilities		\$2,640,275
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50	Total Liabilities		\$2,640,275
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Equity (Deficit)

51	Retained Earnings/(Deficit) at time of filing		\$944,353
52	Capital Stock		
53	Additional paid-in capital		
54	Cumulative profit/(loss) since filing of case		
55	Post-petition contributions/(distributions) or (draws)		
56			
57	Market value adjustment		

58	Total Equity (Deficit)		\$944,353
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59	Total Liabilities and Equity (Deficit)		\$3,584,628
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SCHEDULES TO THE BALANCE SHEET
(Real Estate Case)

Schedule A
Accounts Receivable and (Net) Payable

Receivables and Payables Agings	Accounts Receivable [Pre and Post Petition]	Accounts Payable [Post Petition]	Past Due Post Petition Debt
0 -30 Days			
31-60 Days			
61-90 Days			
91+ Days			
Total accounts receivable/payable	\$0	\$0	\$0
Allowance for doubtful accounts			
Accounts receivable (net)	\$0		

Schedule B
Inventory/Cost of Goods Sold
Not Applicable to Real Estate Cases

Schedule C
Real Property

Description	Cost	Market Value
14 PROPERTIES PER SCHEDULES PG3 (1) THROUGH (4)	\$3,541,800	\$3,584,321
Total	\$3,541,800	\$3,584,321

Schedule D
Other Depreciable Assets

Description	Cost	Market Value
Machinery & Equipment -		
Total	\$0	\$0
Furniture & Fixtures -		
Total	\$0	\$0
Office Equipment -		
Total	\$0	\$0
Leaschold Improvements -		
Total	\$0	\$0
Vehicles -		
Total	\$0	\$0

Schedule E
Aging of Post-Petition Taxes
(As of End of the Current Reporting Period)

Taxes Payable	<u>0-30 Days</u>	<u>31-60 Days</u>	<u>61-90 Days</u>	<u>91+ Days</u>	<u>Total</u>
Federal					
Income Tax Withholding					\$0
FICA - Employee					\$0
FICA - Employer					\$0
Unemployment (FUTA)					\$0
Income					\$0
Other (Attach List)					\$0
Total Federal Taxes	\$0	\$0	\$0	\$0	\$0
State and Local					
Income Tax Withholding					\$0
Unemployment (UT)					\$0
Disability Insurance (DI)					\$0
Empl. Training Tax (ETT)					\$0
Sales					\$0
Excise					\$0
Real property					\$0
Personal property					\$0
Income					\$0
Other (Attach List)					\$0
Total State & Local Taxes	\$0	\$0	\$0	\$0	\$0
Total Taxes	\$0	\$0	\$0	\$0	\$0

Schedule F
Pre-Petition Liabilities

<u>List Total Claims For Each Classification -</u>	<u>Claimed Amount</u>	<u>Allowed Amount (b)</u>
Secured claims (a)	\$2,552,775	\$2,552,775
Priority claims other than taxes		
Priority tax claims		
General unsecured claims	\$87,500	\$87,500

(a) List total amount of claims even if under secured.

(b) Estimated amount of claim to be allowed after compromise or litigation. As an example, you are a defendant in a lawsuit alleging damage of \$10,000,000 and a proof of claim is filed in that amount. You believe that you can settle the case for a claim of \$3,000,000. For Schedule F reporting purposes you should list \$10,000,000 as the Claimed Amount and \$3,000,000 as the Allowed Amount.

Schedule G
Rental Income Information

List the Rental Information Requested Below By Properties

Description of Property	<u>Property 1</u> <u>ASPEN GLOW</u>	<u>Property 2</u> <u>AVE CORTES</u>	<u>Property 3</u> <u>BRIDGEFIELD</u>	<u>Property 4</u> <u>CLOVERDALE</u>
Scheduled Gross Rents	<u>1550</u>	<u>1450</u>	<u>1235</u>	<u>1720</u>
Less:				
Vacancy Factor	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Free Rent Incentives	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Other Adjustments	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Deductions	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Scheduled Net Rents	<u>\$1,550</u>	<u>\$1,450</u>	<u>\$1,235</u>	<u>\$1,720</u>
Less: Rents Receivable *	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Scheduled Net Rents Collected *	<u>\$1,550</u>	<u>\$1,450</u>	<u>\$1,235</u>	<u>\$1,720</u>

* To be completed by cash basis reporters only.

Schedule H
Recapitulation of Funds Held at End of Month

	<u>Account 1</u>	<u>Account 2</u>	<u>Account 3</u>	<u>Account 4</u>
Bank	<u>US BANK</u>	<u> </u>	<u> </u>	<u> </u>
Account Type	<u>CHECKING</u>	<u> </u>	<u> </u>	<u> </u>
Account No.	<u>.....73878</u>	<u> </u>	<u> </u>	<u> </u>
Account Purpose	<u>ALL LLC INCOME</u>	<u> </u>	<u> </u>	<u> </u>
Balance, End of Month	<u>\$307</u>	<u> </u>	<u> </u>	<u> </u>
Total Funds on Hand for all Accounts	<u>\$307</u>	<u> </u>	<u> </u>	<u> </u>

Attach copies of the month end bank statement(s), reconciliation(s), and the check register(s) to the Monthly Operating Report.

Schedule G
Rental Income Information

List the Rental Information Requested Below By Properties

Description of Property	<u>Property 5</u> <u>DESERT CANYON</u>	<u>Property 6</u> <u>DISCOVERY CREEK</u>	<u>Property 7</u> <u>ECHO FALLS</u>	<u>Property 8</u> <u>FEATHER RIVER</u>
Scheduled Gross Rents	<u>1650</u>	<u>1350</u>	<u>1590</u>	<u>1400</u>
Less:				
Vacancy Factor	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Free Rent Incentives	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Other Adjustments	<u> </u>	<u> </u>	<u> \$65</u>	<u> </u>
	<u> </u>	<u> (\$200)</u>	<u> </u>	<u> </u>
Total Deductions	<u> \$0</u>	<u> (\$200)</u>	<u> \$65</u>	<u> \$0</u>
Scheduled Net Rents	<u> \$1,650</u>	<u> \$1,550</u>	<u> \$1,525</u>	<u> \$1,400</u>
Less: Rents Receivable *	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Scheduled Net Rents Collected *	<u> \$1,650</u>	<u> \$1,550</u>	<u> \$1,525</u>	<u> \$1,400</u>

* To be completed by cash basis reporters only.

Schedule H
Recapitulation of Funds Held at End of Month

	<u>Account 1</u>	<u>Account 2</u>	<u>Account 3</u>	<u>Account 4</u>
Bank	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Account Type	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Account No.	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Account Purpose	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Balance, End of Month	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Funds on Hand for all Accounts	<u> \$0</u>	<u> </u>	<u> </u>	<u> </u>

Attach copies of the month end bank statement(s), reconciliation(s), and the check register(s) to the Monthly Operating Report.

Schedule G
Rental Income Information

List the Rental Information Requested Below By Properties

Description of Property	<u>Property 9</u> <u>MISTY MORNIN</u>	<u>Property 10</u> <u>OSTRICH FERN</u>	<u>Property 11</u> <u>PUMPKIN PATC</u>	<u>Property 12</u> <u>SPLINTER ROCK</u>
Scheduled Gross Rents	<u>1790</u>	<u>1455</u>	<u>1305</u>	<u>1470</u>
Less:				
Vacancy Factor	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Free Rent Incentives	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Other Adjustments	<u> </u>	<u> </u>	<u> </u>	<u>\$1,470</u>
	<u> </u>	<u> </u>	<u>(\$40)</u>	<u> </u>
Total Deductions	<u>\$0</u>	<u>\$0</u>	<u>(\$40)</u>	<u>\$1,470</u>
Scheduled Net Rents	<u>\$1,790</u>	<u>\$1,455</u>	<u>\$1,345</u>	<u>\$0</u>
Less: Rents Receivable *	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Scheduled Net Rents Collected *	<u>\$1,790</u>	<u>\$1,455</u>	<u>\$1,345</u>	<u>\$0</u>

* To be completed by cash basis reporters only.

Schedule H
Recapitulation of Funds Held at End of Month

	<u>Account 1</u>	<u>Account 2</u>	<u>Account 3</u>	<u>Account 4</u>
Bank	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Account Type	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Account No.	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Account Purpose	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Balance, End of Month	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Funds on Hand for all Accounts	<u>\$0</u>	<u> </u>	<u> </u>	<u> </u>

Attach copies of the month end bank statement(s), reconciliation(s), and the check register(s) to the Monthly Operating Report.

Schedule G
Rental Income Information

List the Rental Information Requested Below By Properties

	<u>Property 1</u>	<u>Property 2</u>	<u>Property 3</u>	<u>Property 4</u>
Description of Property	SURREY MEADOW	SSWEET LEILANI		
Scheduled Gross Rents	1850	1310		
Less:				
Vacancy Factor		1310		
Free Rent Incentives				
Other Adjustments				
Total Deductions	\$0	\$1,310	\$0	\$0
Scheduled Net Rents	\$1,850	\$0	\$0	\$0
Less: Rents Receivable *				
Scheduled Net Rents Collected *	\$1,850	\$0	\$0	\$0

* To be completed by cash basis reporters only.

Schedule H
Recapitulation of Funds Held at End of Month

	<u>Account 1</u>	<u>Account 2</u>	<u>Account 3</u>	<u>Account 4</u>
Bank				
Account Type				
Account No.				
Account Purpose				
Balance, End of Month				
Total Funds on Hand for all Accounts	\$0			

Attach copies of the month end bank statement(s), reconciliation(s), and the check register(s) to the Monthly Operating Report.

STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS

Increase/(Decrease) in Cash and Cash Equivalents
For the Month Ended 09/30/17 0:00

		<u>Actual</u> <u>Current Month</u>	<u>Cumulative</u> <u>(Case to Date)</u>
Cash Receipts			
1	Rent/Leases Collected	\$18,520	\$86,082
2	Cash Received from Sales		
3	Interest Received		
4	Borrowings		
5	Funds from Shareholders, Partners, or Other Insiders		
6	Capital Contributions		
7			
8			
9			
10			
11			
12	Total Cash Receipts	\$18,520	\$86,082
Cash Disbursements			
13	Selling		
14	Administrative		
15	Capital Expenditures		
16	Principal Payments on Debt		
17	Interest Paid		
	Rent/Lease:		
18	Personal Property		
19	Real Property		
	Amount Paid to Owner(s)/Officer(s)		
20	Salaries		
21	Draws		
22	Commissions/Royalties		
23	Expense Reimbursements		
24	Other		
25	Salaries/Commissions (less employee withholding)		
26	Management Fees	\$4,268	\$15,650
	Taxes:		
27	Employee Withholding		
28	Employer Payroll Taxes		
29	Real Property Taxes		
30	Other Taxes		
31	Other Cash Outflows:		
32	REPAIRS, WARRANTY INS. HOA DUES, OTHER	\$16,754	\$72,328
33			
34	US Trustee Fee		\$325
35			
36	Adjust for uncleared checks to reconcile with bank balance	(\$481)	(\$2,528)
37	Total Cash Disbursements:	\$20,541	\$85,775
38	Net Increase (Decrease) in Cash	(\$2,021)	\$307
39	Cash Balance, Beginning of Period	\$2,328	
40	Cash Balance, End of Period	\$307	

STATEMENT OF CASH FLOWS
(Optional) Increase/(Decrease) in Cash and Cash Equivalents
For the Month Ended ##### 09/30/17 0:00

		<u>Actual</u> <u>Current Month</u>	<u>Cumulative</u> <u>(Case to Date)</u>
Cash Flows From Operating Activities			
1	Cash Received from Sales		
2	Rent/Leases Collected	\$18,520	\$86,082
3	Interest Received		
4	Cash Paid for Development of Real Estate		
5	Cash Paid for Operation of Real Estate	\$20,541	\$85,450
6	Cash Paid for Administrative Expenses		
	Cash Paid for Rents/Leases:		
7	Personal Property		
8	Real Property		
9	Cash Paid for Interest		
10	Cash Paid for Net Payroll and Benefits		
	Cash Paid to Owner(s)/Officer(s)		
11	Salaries		
12	Draws		
13	Commissions/Royalties		
14	Expense Reimbursements		
15	Other		
	Cash Paid for Taxes Paid/Deposited to Tax Acct.		
16	Employer Payroll Tax		
17	Employee Withholdings		
18	Real Property Taxes		
19	Other Taxes		
20	Cash Paid for General Expenses		
21			
22			
23			
24			
25			
26			
27	Net Cash Provided (Used) by Operating Activities before Reorganization Items	(\$2,021)	\$632
Cash Flows From Reorganization Items			
28	Interest Received on Cash Accumulated Due to Chp 11 Case		
29	Professional Fees Paid for Services in Connection with Chp 11 Case		
30	U.S. Trustee Quarterly Fees		\$325
31			
32	Net Cash Provided (Used) by Reorganization Items	\$0	
33	Net Cash Provided (Used) for Operating Activities and Reorganization Items	(\$2,021)	\$307
Cash Flows From Investing Activities			
34	Capital Expenditures		
35	Proceeds from Sales of Capital Goods due to Chp 11 Case		
36			
37	Net Cash Provided (Used) by Investing Activities	\$0	\$0
Cash Flows From Financing Activities			
38	Net Borrowings (Except Insiders)		
39	Net Borrowings from Shareholders, Partners, or Other Insiders		
40	Capital Contributions		
41	Principal Payments		
42			
43	Net Cash Provided (Used) by Financing Activities	\$0	\$0
44	Net Increase (Decrease) in Cash and Cash Equivalents	(\$2,021)	\$307
45	Cash and Cash Equivalents at Beginning of Month	\$2,328	
46	Cash and Cash Equivalents at End of Month	\$307	



P.O. Box 1800
Saint Paul, Minnesota 55101-0800

4552 IMG S Y ST01

Business Statement

Account Number: [REDACTED]

Statement Period:

Sep 1, 2017
through
Sep 30, 2017

Page 1 of 11



000019314 02 SP 0.500 106481234190629 P Y
ESTATE OF SCHULTE PROPERTIES LLC
DEBTOR IN POSSESSION
BANKRUPTCY CASE # 17-12883-MKN
STE 2-351
9811 W CHARLESTON BLVD
LAS VEGAS NV 89117-7519



To Contact U.S. Bank

24-Hour Business

Solutions:

1-800-673-3555

U.S. Bank accepts Relay Calls

Internet:

usbank.com

INFORMATION YOU SHOULD KNOW

At U.S. Bank we are committed to doing our part to deter criminal activities related to money laundering. We are enhancing our level of security on cash transactions in order to meet regulatory guidelines. To comply with these requirements, we need to clearly identify all individuals making cash transactions at our branches.

Beginning later this year we will require additional information from individuals who make cash transactions at the branch. Individuals who are not U.S. Bank accountholders will also be required to provide additional information, including individuals who present or receive cash on behalf of a business.

What may be required for a cash transaction?

This additional information includes: full name, address, date of birth, Taxpayer Identification Number (of the individual), occupation and photo identification (driver's license or government issued ID). Once the necessary information is established in our system, only photo identification will be required for subsequent cash transactions. Please be ready to provide this information when asked. For your convenience, our branches will be able to collect the additional information in advance of the requirement that becomes mandatory later this year. Thank you for your assistance.

Effective November 13, 2017, the "Your Deposit Account Agreement" booklet includes a number of updates and may affect your rights. Starting November 13, to download a copy of the revised booklet, log in to this secure website usbank.com/tmtermsandconditions using access code **terms2017**. You may also call your customer service team at the phone number listed at the top of this statement to obtain a copy. Please see the Additional Information Section of this statement for the main updates that were made to "Your Deposit Account Agreement" booklet.

PREMIUM BUSINESS CHECKING

U.S. Bank National Association

Member FDIC

Account Number [REDACTED]

Account Summary

	# Items		
Beginning Balance on Sep 1		\$	2,328.44
Customer Deposits	8		18,520.00
Card Withdrawals	14		4,345.36-
Other Withdrawals	1		69.51-
Checks Paid	26		16,126.50-
Ending Balance on Sep 30, 2017		\$	307.07

Customer Deposits

Number	Date	Ref Number	Amount	Number	Date	Ref Number	Amount
	Sep 1	9257026734	1,790.00		Sep 6	8659722472	1,455.00
	Sep 1	9257026676	1,850.00		Sep 8	9256467770	1,450.00
	Sep 5	8451430639	2,925.00		Sep 13	8656055491	1,550.00
	Sep 5	8451399080	5,850.00		Sep 14	8955452210	1,650.00
Total Customer Deposits							\$ 18,520.00

Card Withdrawals

Card Number: xxxx-xxxx-xxxx-7620

Date	Description of Transaction	Ref Number	Amount
Sep 1	Debit Purchase - VISA SUPERIOR MOULDIN	On 083017 LAS VEGAS NV REF # 24323007243254242010259	494.92-
*****7620			



ESTATE OF SCHULTE PROPERTIES LLC
DEBTOR IN POSSESSION
BANKRUPTCY CASE # 17-12883-MKN
STE 2-351
9811 W CHARLESTON BLVD
LAS VEGAS NV 89117-7519

Business StatementAccount Number: XXXXXXXXXXXX

Statement Period:

Sep 1, 2017

through

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**PREMIUM BUSINESS CHECKING****(CONTINUED)**

U.S. Bank National Association

Account Number ~~832700172893~~**Card Withdrawals (continued)**

Card Number: xxxx-xxxx-xxxx-7620

Date	Description of Transaction	Ref Number	Amount
Sep 5	Debit Purchase 547494 *****7620	LOWE'S #1863 LAS VEGAS NV On 090417 ILK1TERM REF 724715547494	9409041446 132.04-
Sep 6	Debit Purchase - VISA USPS POSTAGE END *****7620	On 090517 800-576-3279 CA REF # 24445007248300462812649	8300462812 75.00-
Sep 7	Debit Purchase - VISA THE HOME DEPOT # *****7620	On 090517 LAS VEGAS NV REF # 24610437249010192162069	9010192162 570.06-
Sep 7	Debit Purchase 042897 *****7620	THE HOME DEPOT # LAS VEGAS NV On 090617 ILK1TERM REF 725002042897	9709062100 1,725.03-
Sep 8	Debit Purchase - VISA THE HOME DEPOT # *****7620	On 090617 LAS VEGAS NV REF # 24610437250010202020782	0010202020 137.26-
Sep 11	Debit Purchase 156090 *****7620	THE HOME DEPOT # N LAS VEGAS NV On 090917 ILNKILNK REF 725222156090	9009091710 126.59-
Sep 11	Debit Purchase 138927 *****7620	THE HOME DEPOT # LAS VEGAS NV On 091017 ILK1TERM REF 725400138927	2709101938 429.75-
Sep 12	Debit Purchase - VISA FIRST AMER HOME *****7620	On 091117 818-7815050 CA REF # 24755427254152548431216	4152548431 138.00-
Sep 12	Debit Purchase - VISA FIRST AMER HOME *****7620	On 091117 818-7815050 CA REF # 24755427254152548431224	4152548431 156.00-
Sep 15	Debit Purchase - VISA FERGUSON ENT #67 *****7620	On 091417 LAS VEGAS NV REF # 24435657257839506208258	7839506208 107.85-
Sep 19	Debit Purchase - VISA FIRST AMER HOME *****7620	On 091817 818-7815050 CA REF # 24755427261162610460895	1162610460 156.00-
Sep 21	Debit Purchase 528271 *****7620	USPS PO 31620103 NORTH LAS VENV On 092017 ILNKILNK REF 726323528271	7109201804 6.59-
Sep 22	Debit Purchase - VISA DAL-TILE #152 LA *****7620	On 092117 LAS VEGAS NV REF # 24492157264206448500881	4206448500 90.27-

Card 7620 Withdrawals Subtotal \$ 4,345.36-

Total Card Withdrawals \$ 4,345.36-

Other Withdrawals

Date	Description of Transaction	Ref Number	Amount
Sep 15	Analysis Service Charge	1500000000	\$ 69.51-
Total Other Withdrawals			\$ 69.51-

Checks Presented Conventionally

Check	Date	Ref Number	Amount	Check	Date	Ref Number	Amount
1096	Sep 1	9254406091	100.00	1112	Sep 1	9255085463	300.33
1097	Sep 1	9254406093	90.00	1115*	Sep 5	8355451450	855.00
1110*	Sep 1	9255085465	430.86	1116	Sep 19	8355100981	135.69
1111	Sep 1	9255085464	343.23	1117	Sep 8	9252995700	61.42



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PREMIUM BUSINESS CHECKING**(CONTINUED)**

U.S. Bank National Association

Account Number ~~XXXXXXXXXX~~**Checks Presented Conventionally (continued)**

Check	Date	Ref Number	Amount	Check	Date	Ref Number	Amount
1118	Sep 8	9256771556	572.91	1131	Sep 5	8359606653	1,410.00
1122*	Sep 11	8150311991	35.00	1132	Sep 12	8357482216	45.00
1123	Sep 11	8057949104	28.75	1133	Sep 15	9255865566	3,637.00
1124	Sep 7	8956687468	55.00	1134	Sep 18	8056966544	325.00
1125	Sep 11	8150311994	40.00	1135	Sep 19	8355192792	1,932.00
1126	Sep 8	9255524120	50.00	1136	Sep 19	8355192793	4,267.75
1127	Sep 8	9255524119	50.00	1137	Sep 20	8655126616	150.00
1128	Sep 12	8357482215	45.00	1145*	Sep 28	8954430816	1,004.00
1130*	Sep 6	8657702282	46.43				

* Gap in check sequence

Conventional Checks Paid (25) \$ 16,010.37-

Checks Presented Electronically

Check	Date	Ref Number	Amount	Description of Transaction	Payee
1129	Sep 8		116.13	ECA LAS NV	NEVADA POWER NEW

Electronic Checks Paid (1) \$ 116.13

Total Checks Paid \$ 16,126.50-

Balance Summary

Date	Ending Balance	Date	Ending Balance	Date	Ending Balance
Sep 1	4,209.10	Sep 12	8,988.73	Sep 19	1,557.93
Sep 5	10,587.06	Sep 13	10,538.73	Sep 20	1,407.93
Sep 6	11,920.63	Sep 14	12,188.73	Sep 21	1,401.34
Sep 7	9,570.54	Sep 15	8,374.37	Sep 22	1,311.07
Sep 8	10,032.82	Sep 18	8,049.37	Sep 28	307.07
Sep 11	9,372.73				

Balances only appear for days reflecting change.

ADDITIONAL INFORMATION

Effective November 13th, 2017 the main updates to note in the revised "Your Deposit Account Agreement" booklet sections, and sub sections, include:

- Updates and restructuring the "Overdraft Handling" Section with additional detail on standard overdraft coverage, ATM & Debit Card overdraft coverage (opt in & opt out) and the addition of Requested Return for both business and consumer accounts
- Addition of how to request a *Consumer or Business Pricing Information* brochure
- Threshold updates on error Adjustments
- Additional clarity on transaction posting order
- Clarification in the definition of "Account Balance"
- Clarification in the definition of "Insufficient funds"
- Clarification of Overdraft Returned and Overdraft Paid Fee deductions
- Clarification on the Overdraft Protection Transfer Fee advance amounts and fee assessment
- Additional clarity on timing within *Your Duty to Examine Your Statement* section
- Additional language added to the *Security Interest In Accounts* section
- Arbitration coverage under the Military Lending Act
- Deposits involving non-U.S. Bank ATM's
- Removal of *Checks and Checking Accounts and Savings Accounts with Draft Access*
- Addition of *Partial Debit Card Transactions* section
- Clarification in the *Limits on Transfers* section
- Clarification in the *Debit Card Transactions* sub-section in the *Limits on Transfer* sections
- Addition to the Consumer Reserve Line Agreement, *Credit Review* section, ability to terminate or suspend
- Added Military Lending Act notice regarding Military Annual Percentage Rate (MAPR)



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ADDITIONAL INFORMATION

(CONTINUED)

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